

INFO EDGE
INFO EDGE (INDIA) LTD.

February 12, 2020

1. **The Manager- Listing**
National Stock Exchange of India Limited
(Scrip Code: NAUKRI)
2. **The Manager- Listing**
BSE Limited
(Scrip Code: 532777)

Subject: Statement of Deviation or Variation in utilization of funds raised under Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 for the Quarter ended December 31, 2019

Dear Sir/Madam,

Please find enclosed herewith the Statement of Deviation or Variation in utilization of funds raised through QIP by the Company under Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 for the quarter ended December 31, 2019, reviewed by the Audit Committee and taken on record by the Board at their respective meetings held today i.e. Wednesday, February 12, 2020.

We request you to please take the above on record.

Thanking you

Yours truly
For **Info Edge (India) Ltd,**

(M.M.Jam)
SVP- Secretarial & Company Secretary

Encl: A/a

Statement of Deviation / Variation in utilisation of funds raised

Name of listed entity	Info Edge (India) Limited					
Mode of Fund Raising	QIP					
Date of Raising Funds	September 12, 2014					
Amount Raised	Rs. 7,500 Mn					
Report filed for quarter ended	December 31, 2019					
Monitoring Agency	NA					
Monitoring Agency Name, if applicable	NA					
Is there a Deviation/Variation in use of Funds raised	No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA					
If Yes, Date of shareholder Approval	NA					
Explanation for the Deviation / Variation	NA					
Comments of the Audit Committee after review	There is no deviation/variation					
Comments of the auditors, if any	There is no deviation/variation					
Objects for which funds have been raised and where there has been a deviation, in the following table	The Net Proceeds of the Issue are proposed to be used for strengthening the financial position and net worth, capital expenditure, working capital and general corporate purposes, including but not restricted to investment in our existing businesses, in particular 99acres.com, strategic initiatives, partnerships, joint ventures, investments, acquisitions and meeting exigencies and other general corporate purposes, which in the ordinary course of business may be faced by the Company or any other purposes approved by the Board.					
	(Amount in Rs. Mn)					
Original Object	Modified Object, if any	Original Allocation *	Modified allocation, if any	Funds utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
The Net Proceeds of the Issue are proposed to be used for strengthening the financial position and net worth, capital expenditure, working capital and general corporate purposes, including but not restricted to investment in our existing businesses, in particular 99acres.com, strategic initiatives, partnerships, joint ventures, investments, acquisitions and meeting exigencies and other general corporate purposes, which in the ordinary course of business may be faced by the Company or any other purposes approved by the Board.	NA	7,344.35	No	3,550.24	No	-

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

* Net of Expenses incurred in relation to QIP amounting to ₹155.65 Mn

Name of Signatory: Chintan Thakkar
Designation: Whole-time Director & CFO

